

Baker Hughes Waygate Technologies Receives Frost & Sullivan Company of the Year Award for Innovation and Supporting Safe Scale Up of Sustainable Mobility

HUERTH, Germany, June 12, 2023 – Waygate Technologies, a Baker Hughes business and world leader in nondestructive testing (NDT) solutions for industrial inspection, has received Frost & Sullivan's 2023 Company of the Year Award for innovative computed tomography (CT) solutions and its contribution to safely scale up sustainable industries like battery manufacturing for e-mobility.

With its 2023 best practices award, independent international research and consulting firm Frost & Sullivan lauds Baker Hughes' Waygate Technologies' leadership in industrial CT solutions that advance electric vehicle production. Frost & Sullivan highlighted that the company has the broadest CT solutions portfolio on the market that specifically caters to battery research and production, as well as state-of-the-art hardware and software features that increase automation.

Frost & Sullivan states, "Waygate Technologies, with its advanced industrial CT system for battery inspection, is well positioned to increase the safety and reliability of batteries, thus driving EV adoption. Additionally, with its patented automation offerings, AI-based ADR features, and innovative InspectionWorks platform, the company continues to demonstrate its ability to transform the future of battery manufacturing with a better yield and with reduced costs across the entire production flow."

"We are delighted to be recognized by Frost & Sullivan for the role our Waygate Technologies solutions play in increasing throughput and productivity for the battery sector while ensuring the safety and reliability of cell and module production and use. With our vast sector and technology expertise, we are confident that we can help industrial stakeholders of the energy transition overcome their current challenges and set the course to scale up their business for sustainability," explains Ben Linke, Vice President Inspection, Baker Hughes.

Broadest portfolio of advanced and automated CT solutions for the customer

Waygate Technologies is part of the Inspection portfolio within Baker Hughes' Industrial & Energy Technology business segment. Frost & Sullivan recognizes Waygate Technologies for offering more than ten solutions that meet the specific requirements of battery inspection during research and production, both in-line and at-line. They combine outstanding hardware and software features to provide best-in-class, high-resolution images with less noise, high accuracy, and repeatability while reducing inspection time significantly.

Market-leading automation features allow customers to run more samples of different sizes and materials or even run 24/7 production, resulting in increased flexibility, throughput, and productivity. Moreover, the Waygate Technologies solutions portfolio provides a collaborative robot for some of its systems to further increase automation. Patented metrology solutions extend the offering to provide specified measurement accuracy in all directions, lengths, and locations, with automated verification that is three times faster than manual verification.

In addition to its industrial CT solutions, the Waygate Technologies inspection data management platform, InspectionWorks was recognized as a tool that propels Waygate



Technologies ahead of the market. It allows customers to maximize insights gained through inspections by acquiring, analyzing, and acting on this data.

For the Company of the Year Award, Frost & Sullivan assesses the performance of companies against clearly defined criteria, including "groundbreaking innovation and performance" and "customer focus." Based on independent interviews and secondary industry research, best practices are identified and participants' performances are evaluated to determine the winners.

Read the full award report on frost.com.

Learn more about Baker Hughes' Waygate Technologies Industrial CT solutions for battery inspection <u>here</u>.

Watch the latest video on the Role of Battery Inspection for the EV Industry

Follow Waygate Technologies on LinkedIn

Learn more at https://www.bakerhughes.com/waygate-technologies

About Waygate Technologies

Waygate Technologies, a Baker Hughes business, is an industrial inspection solutions provider and the world leader in nondestructive testing (NDT) ensuring safety, quality and productivity. We combine more than 125 years of experience and a collection of heritage brands including Krautkrämer, Phoenix, Seifert, Everest and Agfa NDT. Today, hundreds of brands in the automotive, aviation, space exploration, electronics, energy, battery and additive industries trust our technologies. We drive digital transformation through a broad portfolio of award-winning hardware and software solutions in industrial radiography and computed tomography (CT), remote visual inspection (RVI), ultrasound (UT), robotic inspection, and data management. Headquartered in Germany, Waygate Technologies is part of the Industrial & Energy Technology business segment of Baker Hughes. (NASDAQ: BKR). *Inspection starts here*: waygate-tech.com

Media Contact Henning Juknat Global Communications Leader Waygate Technologies Baker Hughes +49 2233 601272 henning.juknat@bakerhughes.com